



2017 HOLIDAY LOAN APPLICATION

Name: _____ Account#: _____ Social Security #: _____

Address: _____ City, State, Zip: _____ Phone: _____

Current Employer: _____ Work Phone: _____ Employment Date: _____

Two References (not living with you) Name/Address/Phone:

- 1)
- 2)

I have read the credit union’s holiday loan policy and understand that my payments must be made by direct deposit or ACH at a rate of \$50.00 biweekly, \$54.00 semi-monthly, or \$108.00 monthly. I agree to pay a \$15.00 non-refundable application fee. If my employment is terminated, I must immediately make payment arrangements with the Credit Union. I further understand that if I am terminated from employment and I don’t make payment arrangements or if I become delinquent with my payments at any time, the credit union has the authority to transfer all available funds in any of my deposit accounts to pay toward my Holiday loan balance. If I purposely stop my direct deposit(s) to the Credit Union, I will no longer be eligible for other loans at this credit union.

Have you ever filed a Chapter 7 or Chapter 13 Bankruptcy? Yes: _____ or No: _____ Date: _____

Member's Signature: _____ Date: _____

Co-Signer Signature: _____ Date: _____

For Credit Union Use Only

Last Direct Deposit Date: _____ Current Paystub date: _____ Perm. Income _____ Temp. Income _____

Collected Application Fee? Yes: ___ No: ___

Employed by current employer for 12 months? Yes: ___ No: ___

Member in Good Standing with Credit Union? Yes: ___ No: ___

Any prior charge offs with PPFUCU? Yes: ___ No: ___

Any Past Due Accounts on credit report? Yes: ___ No: ___

Credit Report Date: _____ Credit Score: _____

Payment Options: Bi-weekly \$50: _____ Semi-monthly \$54: _____ Monthly \$108: _____

Loan Amount Calculation: Hourly Rate _____ x _____ = _____ Less Balance of existing Unsecured Loans _____
= Amount of Loan \$ _____ (Maximum Amount is \$600)

Payment Batch Input: _____ Disbursement: Share Acct. _____ Share Draft Acct. _____ Cash _____

Teller/MSR’s Signature: _____ Date: _____

Loan Officer Signature: _____ Date: _____

Approved: _____ Denied: _____ Denial Reason: _____